

OFFICE OF THE MAYOR
Telephone: (716) 286-4310

March 9, 2018

The City Council
Niagara Falls, New York

RE: Renewal of Parking Agreement (the "Agreement") with Niagara Tourism & Convention Corporation ("NTCC")

Council Members:

The NTCC is requesting that the City renew the Agreement to allow the NTCC the use of 25 unrestricted parking spaces/permits in the City-owned parking lot located at the corner of 1st Street and Rainbow Boulevard. The NTCC is proposing to pay the City the sum of \$40 per month per space/permit which equals the sum of \$1,000 a month. This is the current market rate.

It is proposed that this Agreement be for a thirty-six (36) month period of time, with the ability of either party to terminate the same on thirty days prior written notice. The NTCC is also requesting that persons attending meetings at the NTCC offices be permitted to park in one of their 25 spaces/permits should the capacity for such parking exist at that time. Attached is a copy of a proposed Agreement.

Will the Council so approve and authorize the Mayor to execute an agreement in form and substance satisfactory to the Corporation Counsel?

Respectfully submitted,

PAUL A. DYSTER
Mayor

Kennedy _____ Scott _____ Tompkins _____ Voccio _____ Touma _____